

**RESERVES and BALANCES  
2007/08 OUTTURN**

Reserve / Provision		Actual 31st March 2007	+ / - in 2007/08	Actual 31st March 2008	Forecast reported to Exec FEB 08	Comments
		£000s	£000s	£000s	£000s	
<b>WORKING BALANCES</b>						
<b>Retained for Service Use</b>						
Children & Young People's	CYPS	2,687	-1,230	1,457	1,340	£7.471m net underspend in 2007/08 carried forward to 2008/09 and consisted mainly of savings to assist in 2008/09 and subsequent years budgets, planned savings to support developmental initiatives in 2008/09 and spending planned for 2007/08 being deferred until 2008/09 for a variety of reasons.
Adult & Community	ACS	1,486	-559	927	1,231	
Business & Environment	BES	176	1,174	1,350	1,080	
Chief Executive	CE	245	0	245	70	
Finance & Central Services	F&CS	1,191	378	1,569	1,527	
Corporate Miscellaneous	Corp	784	1,139	1,923	0	
<b>Sub Total</b>		<b>6,569</b>	<b>902</b>	<b>7,471</b>	<b>5,248</b>	
<b>General Working Balances</b>		<b>6,880</b>	<b>829</b>	<b>7,709</b>	<b>7,308</b>	MTFS policy target is to maintain GWB at 2% of net revenue spending. Target at 31/03/08 was £7.3m with outturn being £7.7m (2.6% of Revenue Budget)
<b>Total Working Balances</b>		<b>13,449</b>	<b>1,731</b>	<b>15,180</b>	<b>12,556</b>	
<b>EARMARKED RESERVES</b>						
<b>Sums Set Aside for Major Schemes</b>						
Asbestos	CYPS	136	-34	102	0	Expected to be fully utilised in 2008/09
Insurance Reserve	F&CS	7,792	643	8,435	7,792	Required for potential future liability and motor claims
<b>Sub Total</b>		<b>7,928</b>	<b>609</b>	<b>8,537</b>	<b>7,792</b>	
<b>Reserves of Trading and Service Units</b>						
FMS	CYPS	114	36	150	65	Trading surplus of FMS team providing financial services to schools.
Contents Insurance	CYPS	362	-86	276	363	Excess of contents premiums from schools. Surplus/deficit accounted for in following year.
IT Trading	CYPS	-71	24	-47	-66	Balance of Schools ICT trading with schools. Surplus/deficit taken into account in charges for following year.
Health & Safety Training	CYPS	15	-13	2	3	Accumulated surplus of providing a Health & Safety service to Schools.
Quality and Improvement	CYPS	147	85	232	228	Traded Advisory/CPD service to schools
Outdoor Education	CYPS	387	-44	343	108	Accumulated position (surplus / deficit) of the trading operation of the Outdoor Education Service.
Professional Clerking	CYPS	20	8	28	21	Accumulated surplus of providing Professional Clerking services to Schools.
Staff Absence Insurance	CYPS	550	-11	539	550	Scheme surplus at 31 March 2008 equates to 12.5% of premiums collected. Actuarial advisors recommend a reserve balance of 10-15% of premiums
School Balances (LMS Reserves)	CYPS	23,814	-6,129	17,685	19,000	Aggregate total of individual School revenue balances and other LMS Reserves. This is a "best estimate". Details off actual balances will be reported later in the year.
BDM School Premises Reserve	CYPS	-224	222	-2	0	Self-funded reserve for Schools premises repairs from delegated budgets. Surplus/deficit carried forward.
Insurance Services to School	CYPS	-22	22	0	0	
Catering	CYPS	-158	158	0	0	Accumulated trading (surplus / deficit) of Catering Service.
Building Cleaning	F&CS	0	405	405	0	Accumulated surpluses of these Trading Units at 31 March 2008 are now being carried forward into 2008/09 as earmarked reserves rather than the practice in previous years of them being carried forward as part of Directorate revenue underspends. Therefore the figures shown include accumulated surplus to 31 March 2007 together with the 2007/08 in year trading outturn surplus / deficit.
School Library Service	ACS	0	82	82	0	
Grounds Maintenance	F&CS	0	25	25	0	
CYPS - HR Service	C Exe	0	18	18	0	
Print Unit	F&CS	0	89	89	0	
<b>Sub Total</b>		<b>24,934</b>	<b>-5,109</b>	<b>19,825</b>	<b>20,272</b>	
<b>Retained for Specific Initiatives</b>						
Community Educ. Districts	CYPS	38	0	38	0	Pending final closure of Community Education Districts in 2008/09
Standards Fund Summer Term	CYPS	693	-693	0	0	Reserve no longer required
Teachers Severance	CYPS	1,527	0	1,527	1,527	To meet annual severance payments following Teachers losing access to early pensions in 1996.
SEN	CYPS	399	438	837	899	Phased implementation of review of SEN & Behaviour
Children's Centre	CYPS	583	930	1,513	583	Plan to utilise reserve on non-recurring capital expenditure in 2008/09
Schools Block / DSG	CYPS	1,818	3,449	5,267	2,045	Specific reserve for a restricted range of activities applied to expenditure properly falling within the Schools Block
ICT Equipment	F&CS	699	-71	628	250	Fund to replace Standard Desktop PC's over three years - this reserve relates to all Directorates
Management Information System (Catering)	CYPS	103	-83	20	0	Reserve substantially used during 07/08 in line with implementation role out. Plan to fully utilise reserve in 2008/09
Continuing Education	CYPS	0	668	668	0	To meet the costs associated with the transition of student finance responsibilities
Gas Ventilation	CYPS	0	1,537	1,537	0	To meet the substantial investment in relation to kitchen and boiler houses in education establishments (mainly schools), which use gas
Waste Disposal Trading Scheme	BES	2,085	-1,376	709	2,085	Closing balance represents 141,728 surplus LATS allowances to carry forward into 2008/09
Winter Maintenance	BES	239	1,560	1,799	1,000	Fund set up as part of the risk management strategy for this service
Connexions	CYPS	150	-150	0	150	Reserve fully utilised in 2007/08 to fund transitional costs of the Connexions Service
Job Evaluation / Equal Pay Costs	Corp	6,110	-2,015	4,095	2,110	Fund to cover costs of job evaluation incurred up to 2008/09
Boilers and Kitchens	Corp	0	400	400	0	Fund to upgrade the ventilation in all boiler houses and kitchens in non-school premises that use gas fired equipment / appliances.
Electronic Document Record Management	Corp	0	147	147	0	Fund to cover initial outlay costs of the EDRMS project
ICT Infrastructure	Corp	0	323	323	0	Fund towards a programme of comprehensive investment including ICT Disaster Recovery / Service Continuity back up arrangements.
BDM Residual Issues	BES	0	169	169	0	Fund to cover costs associated with the previous BDM service
<b>Sub Total</b>		<b>14,444</b>	<b>5,233</b>	<b>19,677</b>	<b>10,649</b>	
<b>Total Earmarked Reserves</b>		<b>47,306</b>	<b>733</b>	<b>48,039</b>	<b>38,713</b>	
<b>TOTAL RESERVES</b>		<b>60,755</b>	<b>2,464</b>	<b>63,219</b>	<b>51,269</b>	